# MINING, BUSINESS AND STOCKS

# BINGHAM MINES NEED MORE CASH

An Interesting Circular Has Been Received by Bingham Standard Shareholders.

ABOUT THE NEW BOND ISSUE.

To Take Up Options-Progress Being Made With Mine Development.

Local shareholders of the Bingham Standard Copper and the Bingham Central Standard company are in receipt of a circular letter from Treasurer H. P. Clark advising them of the esent financial and physical condition of their properties in Bingham.

"As you are probably aware," says Mr. Clark, "the Bingham Central-Standard company acquired a majority of the outstanding shares of the stock of the Bingham Central Mining company and of the Bingham Standard Copper company, and in consideration of the assignment and transfer to it by said two companies last named of their unsold bonds, unappropriated treasury shares and personal assets, it agreed to finance the operations of the two companies. Under this arrangement operations have been continued from the time the arrangement became effective to the present time. The directors of the Bingham Central-Standard company, in order to continue operations at the mines of the other two companies and in order to Standard company acquired a majority ther two companies and in order to neet certain payments falling due upon ptions to purchase mining claims held y the Bingham Standard Copper comby the Bingham Standard Copper com-pany, were compelled to borrow in the name of the Bingham Central-Standard company, moneys aggregating at pres-ent \$22,850. The only available assets of the Bingham Central-Standard com-pany are the control of the shares of the other two companies and the first mortgage gold bonds of the Bing-ham Standard Copper companies first mortgage gold bonds of the Bingham Standard Copper company and 200,000 shares of treasury stock. These bonds were and are the only assets available for disposition. The directors were compelled to deposit these bonds with the bank loaning the funds borrowed by the company, as collateral for the payment of the loan. This loan is now due and the bank has called on the company to pay same, and will sacrifice the bonds deposited as collateral unless the debt be paid very shortly hereafter. However, the bank will allow the directors sufficient time to enable your subscriptions for the bonds to reach us.

PAYMENTS ON OPTIONS

PAYMENTS ON OPTIONS.

"In addition to the foregoing, additional payments must be made at once on options held by the Bingham Standard Copper company for the purchase of additional and valuable mining ground which the company cannot afford to lose. The shares of stock of all these companies afford to lose. The shares of stock of all these companies are non-assessable. It has therefore become necessary for the directors to offer to you for sale the remaining first mortgage gold bonds of the Bingham Standard Copper company as the only available assets that can be converted into cash for the protection of the two companies and the interests of their stockholders. These bonds are secured by first mortgage in all the mining property of the Bingham Standard Copper company, are in denominations of \$500 each, bear interest at 6 per cent per annum from April 1, 1907, until paid, payable annually, and mature April 1, 1911. They are regarded by your annum from April 1, 1907, until paid, payable annually, and mature April 1, 1911. They are regarded by your directors are safe, sound securities, and the directors are confident that they will prove a profitable investment for those who purchase same. The directors have themselves subscribed for and taken a portion of these bonds. There remain an hand for disposition \$76,500, par, of these bonds.

"If these bonds are over subscribed the subscriptions will be by the directors pro-rated among the subscribers. In case any of the stockholders shall subscribe for a fractional portion of one bond, then the treasurer of the

one bond, then the treasurer of the company will hold all fractional portions of bonds subscribed for and issue to the subscribers for fractional portions his trustee's certificates as against the same.

MONEY IS NEEDED.

"You can readily see that unless the bonds are subscribed for promptly the two companies will be in the most serious jeopardy and that operations must cease forthwith. If, however, the bonds are subscribed for and taken, the onds are subscribed for and taken, the companies will be put on their feet, and operations, which now show promise of really substantial and early results, can be kept going. The area now owned by the Bingham Standard Copper company absolutely free from all further purchase money payments, approximates 280 acres, and in addition to this there is a substantial area to be acquired under unnaid contracts. The quired under unpaid contracts. The Bingham Central company owns ap-proximately 190 acres, all patented and free from incumbrances except the lien of the trust deed to secure its bond is

## MINE DEVELOPMENTS.

"During the past six months the Jeff Davis tunnel of the Bingham Central company has been extended for a matter of 800 feet, about 300 feet of which is in Standard company ground in the vicinity of what is known as the Saginaw group. The protection of the option and the large payments heretofore made on the option covering the Saginaw group is the principal factor involved in the special efforts now being made to dispose of the bonds being made to dispose of the bonds offered to you hereby. An extension of the Jeff Davis tunnel for the distance of about 300 feet, requiring about 90 days' time, will bring the face of the tunnel in contact with lead.

### EASY MONEY.

in New York means that good stocks will go up, and finally reach normal prices. We have advised holders of preferred stock in Utah-Idaho Sugar Co., not to sell. But if they need money and must sell to come to us. In three weeks the stock has risen sixty cents per share.

THERE IS A REASON. If you wish to buy the sooner you send us your order the better The stock pays 17% cents per share every quarter. Prompt attention given to orders the day received. With your order send checks or postal money orders for amount

you wish to buy. GEORGE M. CANNON CO., Rooms 512-513 Templeton Bldg. Phone Bell 57.

# This Morning's Metals.

SHIVER, per ounce, - 551/2 COPPER (casting) per lb, 13% COPPER (cothodes) lb. 13 11-16

NEW YORK QUOTATIONS. LEAD, quiet, 3.70@3.75 COPPER, quiet, 13%@14 \$<del>\$\$\$\$\$\$\$\$\$\$\$\$\$\$</del>

copper and silver bearing veins known to be valuable; in fact three leasers have been working 200 feet above the level of the Jeff Davis tunnel on one of these veins for the past five months of these veins for the past five months and shipping ore to the extent of about \$2,000 per month net returns. Except for the prevailing financial depression there would have been no difficulty in prosecuting work vigorously and taking up the option above referred to. In the present emergency, however, it is of the utmost importance that moncy be secured promptly to meet the option obligations and to permit of more vigorous development work so that substantial production may early begin.

begin.

When the respective subscriptions for inese bonds shall be fully paid the subscribers will severally be entitled to receive from the Bingham Central-Standard company 100 of its treasury sharet of said last named company for each \$500 bond thus subscribed and paid for hereunder and prograta thereto on subscriptions for fractional amounts of bonds.

# ON MINING EXCHANGE.

Tintic Stocks in Demand Today-Closing Quotations.

The past week has been a fairly active one on the mining exchange and has closed with the market in good form. With a better tone to the metal situation, it is reasonable to presume that there will be a steady gain in the better class of stocks. Were it not for the unsettled smelting conditions existing at the present time, it is certain that there would be nothing short of a boom. The Tintic issues were much stronger today. May Day and Uncle Sam making substantial advances, while Colorado sold up to \$2.45. On the open board, Mason Valley went at \$1.35. Ely Witch at 39 to 40 cents and Weimer Copper at 16 and 19 cents.

The closing quotations and sales ing Quotations. The closing quotations and sales

UNLISTED STOCKS.

Bid. | Asked.

|  | Bid.            | Asked.       |
|--|-----------------|--------------|
| Mason Valley   | 1.35            | 1.40         |
| Weimer Copper  | .15             | .16          |
| Copper Glance  | .12             | .13          |
| Ely Witch  | .39             | .40          |
| Western Nev  | .40             |              |
| Silver King Coalition.   | 3.75            |              |
| Ohio Copper  | 3.35            | 3.75<br>9.00 |
| Newhouse   | 8.80            | 9.00         |
| McDonald Ely   | , 35            |              |
| Standard Copper  | . 20            | .21          |
| Mason Valley Weimer Copper Copper Glance Ely Witch Western Nev. Silver King Coalition. Ohlo Copper Newhouse McDonald Ely Standard Copper A. M. LISTED    | STOCKS          |              |
|  | Bid.            | Asked.       |
|  | at the state of | -            |
| Albion   |                 | 4.50         |
| Alice  | 95              | 29           |
| Bullion Beel   | 1 25            | 4.0          |
| Carisa   | .20             | .22          |
| Carisa   | .35             | 25           |
| Con. Mercur  | .35             | 1 .41        |
| Columbus Con   | 1.35            | 2.00         |
|  |                 | 2.50         |
| Daly Judge   | 4.25            | 5.00         |
| Daly Daly Judge Daly West Eagle's Nest Eagle's Blue Bell Grand Central H Silver J Queen Bell Mammoth   | 8.50            | 9.50         |
| Eagle's Nest   | .22             |              |
| Eagle & Blue Bell  | 1.321/2         | 2.00         |
| Grand Central  | 2.70            | 2.80         |
| I Silver   |                 | 2.00         |
| Queen  | .071/2          | .08          |
| Bell   | 1.45            |              |
| Mammoth  | . 491/2         | .51          |
| 1 a Dillon   |                 | .10          |
| A.ammoth   | 1.90            | 2.15         |
| May Day  | 3.05            | 3.30         |
| Nevada Hills   | 3.05            | 3.30         |
| Nevada Fairview  | .05 1/2         | .07          |
| Ontario  | 2.60            | 3.75         |
| Mammoth  Dillon  Admmoth  May Day  Nevada Hills  Nevada Fairview  Ontario  Sacramento  Silver Shield  Swansea  South Swansea                             |                 | . 400        |
| Silver Shield  | .031/2          | .10          |
| Swansea  | .55             | 1.00         |
| South Swansea  | .08             | .13          |
| Utah Mine  | 1.47%           | 1.60         |
| Unele Sam Con  | .51             | .52          |
| Bingham Amai. C  | .25             | .26          |
| Boston Con   | 14.87 1/2       | 15.75        |
| Silver Shield Swansea South Swansea Utah Mine Uncle Sam Con. Bingham Amal. C. Boston Con. Butler Liberai Beck Tunnel Black Jack Bullock Cyclone          | .05             | .09          |
| Plack Tunnel   | .62             | .63          |
| Bullook  | -21/2           | .28          |
| Bullock Bullock Cyclone Century Colorado Mining Crown Point Ingot Ibex Iron Blossom  |                 | .031/2       |
| Century  | 10              | .04          |
| Colorado Mining  | 9 491/          | 2.45         |
| Crown Point  | 16              | 17           |
| Inent  | 0.2             | .17          |
| They   | .0814           | .12          |
| Iron Blossom   | 26              | .30          |
| Invo   | .07             | .50          |
| Lead King  |                 | 11           |
| Little Chief   | .10             | 15           |
| Iron Blossom Inyo Lead King Little Chief Mountain Lake New York Scottish Chief South Columbus Sloux Con Seven Troughs Tetro Victor Con Wabash Yankee Con | .31             | .39          |
| New York   | -1416           | .1514        |
| Scottish Chief   | .02             | .03          |
| South Columbus   | .72             | .74          |
| Sioux Con  | .16             | .1646        |
| Seven Troughs  | .37             | .3714        |
| Tetro  |                 | .04          |
| Victor Con   | .0736           | .08          |
| Wabash   | .58             | .61          |
| Yankee Con   | . 34 1/6        | .36          |
|  |                 | Charles .    |

## REGULAR CALL SALES.

Carisa—500 at 21.
Indian Queen—1,000 at 8.
Lower Mammoth—100 at 50.
May Day—1,000 at 32; 3,000 at 32¼.
Nev. Fairview—1,000 at 6¼; 500 at 6.
Uncle Sam—100 at 51; 1,600 at 52; 1,100

at 53.

Beck Tunnel—560 at 62; 400 at 63.

Black Jack—500 at 28.

Colorado—1,000 at 2.35; 700 at 2.37½;

100 at 2.37½, S. 30; 100 at 2.40; 100 at 2.37½, S. 60; 300 at 2.40, S. 30; 1,300 at

Little Chief-1,000 at 12. Little Chief—1,000 at 12.

Mount. Lake—2,000 at 31, S. 60.

New York—1,000 at 15½: 1,500 at 16,
B. 60: 500 at 15½: 1,600 at 15; 500 at
15, S. 60: 50 at 15½, B. 60.

Sloux Con.—500 at 16: 500 at 16½.

Seven Troughs—1,000 at 37: 300 at 37½:

500 at 37½, B. 30.

Victor Con.—1,000 at 7½.

Wabash—200 at 60, B. 60; 400 at 60;
100 at 56, S. 60: 200 at 59: 100 at 58, S.
60.

Yankee-500 at 35. OPEN BOARD. Beck Tunnel-500 at 61, S. 30; 1,200 at

2. Black Jack—1,000 at 28. Colorado—300 at 2.42½; 100 at 2.45. Columbus Cons.—300 at 1.97½; Iron Blossom—1,500 at 23. Mammoth—100 at 1.95. Swansea—100 at 60. Sloux Con.—2,000 at 16½; 500 at 16½,

Seven Troughs-1.500 at 37. Uncle Sam-5,200 at 52; 600 at 51.

| RECAPI)                         | Value,<br>\$15.610.00<br>7,309.00 |
|---------------------------------|-----------------------------------|
| Today's totals<br>Week's totals | \$22,919.00<br>192,113.63         |

Bird-Cowan Co. Custom Assayers and Chemists, 160 South West Temple t.

F. R. Snow & Co., Stock Brokers. 23 Commercial Blk. Both 'Phones 1973

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block | Should prove N. Y. Herald.

# **GOLORADO CASE** OUT **o**f court

Tintic Company Settles Its Controversy With James L. Wilson.

### LATTER OBTAINS JUDGMENT.

Plaintiff Gets \$4,500 Sued for Nearly

A Million-Original

Locator.

The suit of James L. Wilson against the Colorado Mining company, which was filed in the federal court several months ago, has been settled without coming to trial the defendant company allowing judgment by stipulation for the sum of \$4,500.

Wilson was one of the original locators of the property now owned by the Colorado company in the Tintic district and sought to obtain judgment for \$700,000, the market value at the time of the institution of the suit for 58,334 shares of stock alleged to belong to him. He also sought to recover dividends to the amount of \$166,668.

In the complaint filed Wilson set forth that he had been out of the state for several years and that during his

for several years and that during his absence the capital stock of the original company was increased and that he recompany was increased and that he re-ceived no notice of the meeting and had no representation there. It appears, however, that Wilson had disposed of 15,000 shares of his original holdings and left the balance in the hands of a trustee who had authority to transact business for him.

Officials of the Colorado campany evidently believed that Wilson had some cause for complaint, being willing to consent to accept judgment for the sum stated.

sum stated.

### WYOMING'S OUTPUT.

Is Making Rapid Strides as a Producer Of Copper.

Of Copper.

Henry C. Beeler, state geologist of Wyoming, has prepared a report concerning the progress of Wyoming copper and gold mines during the year 1907, from which it is learned that while the increase of production of precious metals is not large, important progress is being mader. Much is being accomplished in opening up the mineral territory of the state, and with the completion of many new lines of railways, it is to be surmised that the year 1908 will, perhaps, be the greatest of any in the mining history of the state. The following are the figures compiled by Mr. Beeler in estimating the 1907 production of copper and lead. These, he says, are not final, and are subject to correction later:

Copper—1906, 50,000 pounds; 1907, 2,350,000 pounds. Gold—1906, \$25,000; 1907, \$30,000. Silver—1996, 2,000 ounces; 1907.

The two mines of the Penn-Wyo-ming Copper company, the Ferris-Haggerty and the Doane-Rambler, are Haggerty and the Doane-Rambler, are in active operation. In the former some new ore shoots have been opened. The mine has been put in first-class physical shape and the ore is now handled at a less cost per ton. Diamond drill prospecting has been going on in the lower levels of this mine this year, exploring the adjacent formations for parallel ore shoots, but the results have not yet been given to the public. In the Doane-Rambler mine work has been confined to recogning the working levels. ed to reopening the working levels, putting them in shape for a large production, and connecting the mine with the 16-mile overhead tramway, which transports the ore from the Ferris-Haggerty mine to the Encampment

smelter and the railroad. A new smelter is being erected at the Independence property, near Dil-lon, by Granberg and associates, to smelt the ores of the Granberg prop-erties, as well as custom ores from the Congo Batchelder and nearby properties, which are in shape to pro-duce.

Near the Portland property is the West the Portland property is the West Virginia-Wyoming company, which has recently purchased a group of claims on a similar contact as the Portland, and is sinking a shaft, recently cutting into a body of ore rather unexpectedly, and is now developing one of the best showings in the Rombler basin. Rombler basin,

## NEW OGDEN COMPANY.

Will Develop Property Situated in Ogden Canyon.

Special Correspondence.
Ogden, Jan. 25.—The Del Verde Tunnel company has filed its articles of incorporation with the county clerk here, and is capitalized for \$200,000, divided into shares of the par value of 10 cents

each.

The company owns 20 mining claims located in the Weber mining district, part in the south side of Ogden canyon and part in Cold Water canyon. The new company absorbs the Buckhorn and the Weber Milling & Mining com-

and the Weber Milling & Mining companies' properties.
The officers are: Albert Scowcroft, president: F. L. Woods, first vice president: Moroni Poulter, second vice president: E. H. Hussey, secretary and treasurer; they, with B. P. Critchlow, Willard Scowcroft, F. M. Driggs and W. L. Porter, form the directorate.
The company will begin active operations by dirving a one-mile tunnel about Feb. 15.

## AN EMERGENCY CURRENCY.

Senator Aldrich's bill-now in sen ate committee-for providing additional currency in periods of monetary fam-ine has the merit of simplicity. Under existing law bank notes can

Under existing law bank notes can be issued only upon the security of government bonds deposited with the treasury. The volume of these is limited, and no more are now available, so that expansion of the currency in an emergency is impossible.

The Aldrich bill permits the government to accept state, city or first class railroad bonds as security for notes to a maximum amount of \$500,000,000 and imposes a tax sufficient to assure their withdrawal when urgent demand for them has ceased.

What is thought of the measure in

What is thought of the measure in Washington and the prospects of its enactment may be gleaned from an interesting special dispatch in another column. The currency committee of the column. The currency committee of the American Bankers' association discussed the problem at a special meeting held in Chicago yesterday and expressed opposition to some features of the Rhode Island senator's plan.

Unless the bankers and legislators who perceive the nocessity for action can agree upon the essential features of a measure that will avert ruinous monetary stringeness there is descent.

monetary stringencies there is danger that nothing will be done. Senator Aldrich's plan is certainly simple and should prove effective in emergency.—

# BADGER BROS INDUSTRIAL DEPARTM'T.

WILL SELL Five Garland Bank \$100.00

WILL BUY

Ten First National Bank, Ogden, \$290. Requests for information and mar-ket values receive our prompt at-tention.

# BADGER BROS

BROKERS, 160 SOUTH MAIN STREET.

PRIVATE WIRES.

Prompf service giveu. Orders on any market.

MEMBERS SALT LAKE EX-CHANGE.

# JESSE KNIGHT ELECTED.

Is Now at Head of Swansea Mining Company.

Jesse Knight is now in absolute control of the Swansea mine in the Tintic district, and at a meeting of directors held yesterday afternoon the resignations of John J. Judson, Stephen O. Snyder and W. L. Nichols were accepted and their places on the board were filled by Jesse Knight, J. William Knight and R. E. Allen. Resignations of several officials were also accepted and Jesse Knight was named as president, and R. E. Allen as secretary and treasurer. At the request of Mr. Knight, Theron Geddes and G. M. Holman will remain as members of the board temporarily. Jesse Knight is now in absolute con-

# SILVER KING COALITION.

How Manager Kearns Accounts for Rise in Price of Stock.

The advance in price of Silver King

The advance in price of Silver King Coalition stock on the mining exchange yesterday was the cause of considerable comment on the streets yesterday afternoon. Just before leaving for New York, Manager Thomas Kearns gave out the following to his official organ for publication:

"The jump undoubtedly is due to two causes. One is the great improvement in the mine, and the other is the fact that the miners now employed in doing development work on the Silver King are placing orders for the stock, In at least three different places in new ground the management is opening up splendid resources. I do not care to go into much detail right now, but I will say that the new ground recently acquired for the Coalition company's boundary line is showing up as finely as we could desire.

"When the metals recover, and when smelting conditions settle down to something like their former state, the Silver King will be in a position to produce at an unusually liberal rate, and for an indefinite period from all present indications. We are going to see this improvement within a short time, and I feel confident that an early return to old-time conditions is a matter of only a short time."

#### EXCHANGE MEETING TODAY. Some Changes in Governing Board Have Been Predicted.

Have Been Predicted.

The annual meeting of the Sait Lake Stock & Mining exchange will be held this afternoon and aside from the choosing of a new governing board the members will have the opportunity of voting on the proposition or reorganizing the exchange along the imes outlined sometime ago; that of changing the form of the organization from a corporation to an association.

It is expected that there will be several changes in the personnel of the governing board during the next fiscal year; but in all probability a majority of the members of the present board will be re-elected. While the name of Samuel Newhouse has been mentioned for the presidency of the

organization, it was said today by one who knows the wishes of the min-ing man, that he does not desire to assume the responsibilities of the po-sition at this time. It is believed that when the new board meets for organi-zation, James A. Pollock will be elect-ed to succeed himself to the highest office in the gift of the brokers.

#### UTAH COPPER ELECTION. Significances of New Members on Board of Directors.

(Poliock Special Wire.)

Boston, Jan. 25.—There is considerable significance attached to the election of Wm. B. Thompson and Charles Hayden on the board of directors of the Utah Copper company. Both these gentlemen have been closely identified with the Guggenheims for some years; Mr. Hayden in connection with the Nevada Consolidated, and Wm. B. Thompson as the leading interest in the Cumberland consolidated, and Wm. B. Thompson as the leading interest in the Cumberland Ely company. Mr. Thompson is president of the Consolidated Copper company which has 10,000,000 shares, par value \$5, and which is planned to become the holding company for the leading mines in the Ely district, including Nevada Consolidated and Cumberland Ely and possibly the his concentrating. Ely and possibly the big concentrating properties controlled by the Utah Cop-per company and the Boston Consoli-

Certainly the election of Messrs. Thompson and Hayden at this time to the board of the Utah Copper company would indicate a closer alliance.

dated Copper company in the Bingham

## BRIGHTER FOR COPPER.

Speculative Interests Have Been Buying Metal at Low Prices.

(Pollock Special Wire.)
Boston, Jan. 25.—One of the best posted copper men in the country says in the News Bureau: "The copper industry in Germany, as well as on the continent, has shown a decided improvement. American consumption has practically been at a standstill. With five. ment. American consumption has practically been at a standstill. With financial conditions improving, it has had a tendency to create a slightly better demand for the metal. It appears that Europe is buying all the copper that is being offered, and even paying a premium over the price paid by the American consumer. It is said that the copper being exported is being nurchased by consumer. It is said that the copper being exported is being purchased by speculative interests who are well aware that the cost of production of copper has materially increased in the few years and they realize that little or no decline in the price of metal can take place. When the American con-sumer comes into the market he will find there is little copper to be had, and a concerted buying movement of the part of American consumers wit naturally tend to enhance the price of the metal. This condition the Euro the metal. This condition the European speculator apparently hopes to take advantage of. With financial conditions easing up in this country, a vast amount of electrical business will again be resumed and with this resumption in business the demand for the metal must improve. The natural result will be an advance in price of copper. There is little prospect of such or any decline in the price of the metal on the whole."

# SAN FRANCISCO MARKET.

James A. Poliock & Co. furnish the following from San Francisco today: COMSTOCK.

Ophir, 1.89@1.95; Mexican, 80@81; Notes in circulation decreased 106,140,-000 marks.

Gould & Curry, 17@18; Con. Va., 72 @73; Savage, 57@58; Hale & Norcross, 46@47; Yellow Jacket, 1.55 bld; Belcher, 27@28; Confidence, 74@75; Sierra Ne-vada, 51@52; Exchequer, 20@23; Union, 33@34.

TONOPAH.

Tonopah Nevada, 5.19@5.25; Montana Tonopah, 1.85@1.90; Tonopah Extension, 1.40 asked; MacNamara, 48@49; Midway, 84@85;Tonopah Belmont, 1.07% bid; Tonopah North Star, 12@14; Ohlo Tonopah, 3 asked; West End Cons., 34@35; Rescue, 13 bid; Tonopah & California, 2 bid; Golden Anchor, 5@6; Jim Butler, 42@43; Cash Boy, 2@3; Monarch Pitts, Exten., 2 bid; Golden Crown, 5 asked. GOLDFIELD.

GOLDFIELD.

Sandstorm, 28@29; Col. Mt., 26@27; Jumbo Ext., 52@54; Vernal, 7@9; Pennsylvania, 2 asked; Kendall, 20@21; Booth, 25@26; Blue Bull, 19@20; Adams, 8@9; Silver Plck, 35@36; May Queen, 5 bid; Nevada Boy, 5@6; Black Butte Ext., 4 bid; Blue Bell, 11@12; Dixie, 5@6; Goldfield Columbia, 10@15; Hibernia, 4 bid; St. Ives, 54@55; Conqueror, 8@9; Black Rock, 2@3; Lone Star, 12@13; G. Wonder, 2 bid; Potlatch, 20 bid; Oro, 13@14; Kendall Ext., 1@3; Sandstorm Ext., 3 asked; Mayne, 4@5; Atlanta, 40@41; Gt. Bend, 23@24; Simmerone, 4@6; Empire, 5 bid; Red Top Ext., 17@18; Florence, 4.85@4.87%; D'field B. B. Cons., 21@23; Goldfield Dalsy, 1.20@1.22%; Comb. Fraction, 82@83; Gt. Bond Ext., 5@6; Gt. Bend Annex, 4 bid; B. B. Bonanza, 3 bid; Kewanos, 52@53; Esmeralda, 5 bid; Portland, 12 bid; Crackerjack, 11@12; Red Hills, 40@42; Mohawk Ext., 6 bid; L. Dillon, 5@6; Y. Tiger, 24@25; Grandma, 15@18; S. P. Ext., 5 bid; Y. Rose, 3@5; Goldfield Con., 5.85 bid; D'field Triangle, 9@10. BULLFROG.

BULLFROG.
Original, 3 bid: Bullfrog Mining, 7 bid; Mont. Bullfrog, 4@5; National Bank, 12 bid; L. Harris, 1@2; Ametryst, 13 bid; Gold Bar, 39 bid; Bonnie Clare, 11 asked; Mayflower Cons., 17 @18; Montgy. Sho. Ext., 2@3; G. Scepter, 7@8; Montgy. Mt., 18@19; Homestake Cons., 56 bid; Y. Girl, 3 bid; Nugget, 5 bid; Tramp Cons., 18@19; Victor, 5@6.

MANHATTAN.

MANHATTAN.

Manh. Cons., 20 bid; Manh. Min. Co., 4 bid; G. Wedge, 5 bid; S. Humphrey, 4 bid; Dexter, 9@10; L. Joe, 2 asked; Crescent, 2 asked; Cominbation, 2 asked; Granny, 14 asked; Mustang, 11 bid; Little Gray, 6 bid; Cow Boy, 2@3; Ong. Manh., 6 asked; Broncho, 4@5; J. Jack, 7 asked; Pinenut, 4 bid; Buffalo, 3 asked; S. Dog, 11 bid; Y. Horse, 1 bid; Ind. Camp, 4 bid; Mineral Hill, 12 @14.

OTHER DISTRICTS. Fairview Eagle, 50 bid; Nevada Hills, 3.07 asked; North Star Wonder, 3 asked; Eagle's Nest, 21@23.

#### BOSTON COPPER CLOSE. Furnished by private wire by Badger Brothers, brokers

Furnished by private wire by Badger Brothers, brokers:

Adventure, 2½@2½: Arcadian, 5½@5½: Allouez, 30@31; Atlantic, 12½@13½; Arizona, 19@19½: Bingham Con., 6@6½; Boston Con., 15½@15½: Balakkala, 3@3½; Butte Coalition, 18½@19½: Calumet & Arizona, 111½ bid; Calumet & Hecla, 64@666; Centennial, 26½@27; Con. Mercur, 36@40; Copper Range, 63½@64; Daly West, 8½@9½; Elm River, 1½@2; Frankhin, 9½@10; Greene-Cananea, 8½@8½; Helvetia, 3½@4; Isle Royle, 26½@26½; La Salle, 15½@16; Mass., 464½; Mexican Cons., 7@7½; Michigan, 11½@12½; Mohawk, 55½@56; Nevada Cons., 10½@11; North Butte, 49½@50; Old Colony, 45 bid; Old Dom., 35½@36; Oscecia, 85@87; Parrot, 13½@14½; Quincy, 86 bid; Rhode Island, 4@4½; Shannon, 12½@12½; Santa Fe, 2½@2½; Tamarack, 65@70; Trinity, 15@15½; United Copper, 6½@7½; U. S. Smelting pfd., 39½@40; Utah Cons., 37½@38; Victoria, 5@5½; Winona, 5@6; Wyandote, 90@99; Wolverine, 130 bid.

BOSTON COPPER CLOSE

BOSTON COPPER CLOSE.

James A. Poliock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:
Ahmeek, 60@70; Cum. Ely, 7%@8;
Dom. Cop., 2%@2½; Cum. Ely, 7%@8;
vetla, 3%@4; Nevada Utah, 4%@5; Raven, 1½@1¼; Utah Apex, 3%@4½; B. & L., 99@1.00; Davis Daly, 5@5½; East Butte, 6@6½; Hancock, 5½@6; Kew., 6@6½; Niplssing, 7@7½; S. & P., 13%@14; G. G. & S., % @ %; Adventure, 2%@3; Arcadian, 5%@55%; Arnold, 45 bid; Bingham, 6@6½; C. & A., 1.10½ bid; Centennial, 26½@27; Daly West, 8½@9½; Greene-Cananea, 8½@84; Michigan, 11½@12½; Mohawk, 55½@56; North Butte, 49½@55; Osceola, 85@87; Quincy, 86 bid; Santa Fe, 2½@2½; Tamarack, 65@76; Utah Con., 37½@38; \$65; North Butte, 495,265; Osceola, 86 (287; Quincy, 85 bid; Santa Fe, 24,40214; Tamarack, 65@70; Utah Con., 37½-38; Winona, 5½-96; Wyandot, 99@99; United Cop., 65,4074; Balaklala, 36344; Royale, 26½-62814; Con. Mercur, 36@40; Allouez, 30@31; Arizona Coml., 19@194; Atlantic, 125, @134; B. Coaln., 18%-@19½; C. & H., 6.40@6.60; Cop. Range, 63%-664; Franklin, 9½-@10; Mass., 4@44; Mexico Con., 7@74; Nevada Con., 10½-61; Old Dom., 35%-20; Parrot, 13¼-214½; R. L., 4@44; Shannon, 12%-213; Trinity, 15@15½; Victoria, 5@55½; Wolverine, 1.30 askef; La Salle, 15%-2616; Zinc., 24@25; Boston Con., 15%-2616; Zinc., 24@25; Boston Con., 15%-2616.

## CONCENTRATES.

M. J. Daily, superintendent of the Silver King Coalition Mines company, is in the city on a brief business trip. David Evans will return to Los Angeles this evening and will be accom-panied by his brother, Jacob Evans and family.

The ore and bullion settlements reported late yesterday by McCornick & Company were: Crude ore and concentrate, \$10,000; base bullion, \$40,-000.

The Texan Mining company, with a capitalization of \$1,000,000, filed articles with the country clerk yesterday. The par value of the shares is \$1. The company owns properties in American Fork canyon and the officers are: F. C. Tyng, president; John Y. Smith, vice president; Charles Tyng, secretary and

#### SALT LAKE BANK CLEARINGS For the week ending Jan. 25

Jan. 20. \$772,267.73 \$1,213,538.12
Jan. 21. 946,490.94 \$22,918.41
Jan. 22. 717,375.01 965,668.88
Jan. 23. 759,071.87
Jan. 24. 668,482,75 \$36,988.37
Jan. 25. 618,271.56 780,099.84 Totals ...\$4,481,959.86 \$5,575,258.19

#### Decrease, \$1,093,298.33, \*\*\*\*\*\*\*\*\*

BANK STATEMENT

New York, Jan. 25.—She statement of clearing house banks for the week shows that the banks hold \$37,064,500 more than the requirements of the 25 per cent reserve rule. Serve rule.

This is an increase of \$14,429.025 in the proportionate cash reserve as compared with last week.

The statement follows:

The statement Loans Increase Deposits Increase Circulation Decrease Legal tenders Increase Specie Increase Roserve Reserve .... Surplus forcease Ex. U. S. Deposits Increase

GERMAN BANK STATEMENT. Berlin, Jan. 25.—The weekly statement the Imperial Bank of Germany shows he following changes: Cash on hand increased 67,880,000 marks. Treasury note, increased 98,000 marks. Other securities, decreased 94,620,000 marks.

# STOCK TRADING **VERY LIMITED**

Business Was Scanty and the Gains Were Generally Small.

### FOR A WHILE DEMAND FAIR.

Soon Ran Out and Invited Realizing-Market Closed Dull and Steady.

New York, Jan. 25 .- Opening prices of stocks moved towards recovery today from yesterday's decline. Bustness was scanty and the gains general ly were small, Reading, Delaware American Smelting and Utah Copper rose 1, and Northern Pacific and Missouri Pacific large fractions. Tennessee Copper, International Paper pre ferred and United States Pipe declined

Some of the representative stocks were lifted sharply before the demand ran out and invited realizing, which ran out and invited realizing, which wiped out the major portion of the advances. Business became exceedingly dull, when the market ran off and increased when prices began to rise again. Delaware & Hudson gained 2½, American Sugar 2¼, American Smelting 1½, Northern Pacific 1¼, and Union Pacific, Pennsylvania and Great Northern preferred 1.

Northern preferred 1.

The market closed steady. A reaction in Delaware & Hudson to 1½ below last night started prices downward, and 2 points rise in Northern Pacific arrested the decline.

## LIVESTOCK.

CHICAGO

CHICAGO

Chicago, Jan. 25.—Cattle—Reccipts about 300, Market strong Beeves 3.65@ 5.15; cows and heifers 1.60@4.65; Texans 3.25@4.00; calves 5.00@7.00; westerns 3.80@ 4.65; stockers and feeders 2.65@4.60

Hogs—Recelpts about 14.000, Market 10 cents higher. Lights 4.15@4.45; mixed 4.20@4.40; heavies 4.20@4.27½; roughs 4.20@4.40; heavies 4.20@4.27½; roughs 4.20@4.45.

Sheep—Receipts about 1,500, Market steady. Natives 3.25@5.50; westerns 3.25@5.50; westerns 3.25@5.50; western 5.00@7.00;

KANSAS CITY.

Kansas City, Jan. 25.—Cattle—Receipts 500. Market unchanged Hogs—Receipts 500; market 5@10 cents, higher. Bulk 4.32@4.35; heavy 4.35@4.60; pigs and lights 3.75@4.20. Market steady. Muttons 4.25@6.60; lambs 6.25@6.80; range wethers 4.50@6.00; fed ewes 4.25@5.00.

OMAHA.

OMAHA.

South Omaha, Jan, 25.—Cattle—Receipts 1,000. Market nominal. Native steers 3,600 5.00; cows and heifers 2.0004.40; western steers 3.2504.70; Texas steers 3.0004.15; cows and heifers 1.75002.75; canners 1.500 2.50; stockers and feeders 3.8004.60; calves 3.0006.00; bulls and stags etc. 2.2504.00. Hogs—Receipts 6.400. Market 5 cents higher. Heavies 4.2004.45; mixed 4.1504.25; light 4.0504.15; pigs 3.4903.85; bulk of sales 4.2004.25.

Sheep—Receipts none. Market nominal. Yearlings 5.2506.00; wethers 5.0005.45; ewes 4.6506.00; lambs 6.5007.00.

### ST. LOUIS. St. Louis, Jan. 25.—Wool steady. Territory and western mediums 20@23; fine medium 19@21; fine 15@17c.

WOOL.

PRODUCE.

CHICAGO Chicago, Jan. 25.—Despite firm cables the wheat market was weak today be-cause of selling by holders who were disposed to take profits. May wheat open-ing unchanged at 1.02% and sold at 1.01%

ing unchanged at 1.02½ and sold at 1.01½

1 ½c.

The corn market was weak in sympathy with wheat. May corn opened ½ to ¼c lower to a shade higher at 61½ to 61½ and sold at 60%c.

The oats market was weak in sympathy with wheat and corn. May oats opened ½c lower at 61½ and sold at 54.

The provisions market opened firm because of a 10 cent advance in the price of live hogs, but later weakened along with grain. May pork opened 7½ to 10 cents higher at 13.25212.71½ and sold at 13.20. Lard was 2½c0½c higher at 8.02½. Ribs 5c higher at 7.06.

The wheat market weakened badly just befor the close on continued liquidation. The close was weak with May 2½c lower at 1.001½.

Corn—Prices sagged in sympathy with wheat. The close was weak with May ½½c lower at 601½356c.

Close—Wheat—May 1.00½; July 87½62½; Sept. 94%.

Close—Wheat—May 1.00%; July 971%@%; Sept. 94%;
Sept. 94%;
Corn—May 601/26%; July 591%; Sept 58%;
Oats—May 601/26%; July 591%; Sept 58%;
Oats—May 601/26%; May 51½; July 601/26%; July 41%; Sept. 28%;
Pork—January 12.47½; May 7.23½;
Ribs—January 6.571/266.60; May 6.90@
6.92½c.
Rye—Cash 82@85
Barley—Cash 82@86
Timothy—March 4.90.
Clover—March 17.25.

BUTTER AND EGGS. Chicago, Jan. 25—Butter strong, Creameries 21@31; dairies 20@28, Eggs, steady at mark, cases included 20%2621%c.

EVAPORATED FRUITS.

New York, Jan. 24.—The market for evaporated apples is steady, firm, with fancy quoted at 10½211c; choice 9½c; prime \$\foating{4}\text{26}\text{26}\text{1906}\text{ fruit}, \$\text{2006}\t

Peaches quiet but steady: choice, 10@ 11½c; extra choice 12½@13½c; fancy 11@ 11½c; extra fancy 14@14½c.
Raisins quiet; loose musatels 6½@7½c; seeded raisins 6½@9c; London layers 1.66 @1.75. SUGAR AND COFFEE. New York, Jan. 25.—Sugar raw, nominal. Fair refining 3.30 centrifugal .96 test 3.80; molasses sugar 3.65.
Refined steady. Crushed 5.60; powdered 5.00; granulated 4.90.
Coffee quiet. No. 7 Rio, 64c; No. 4 Santos 84c

LIVERPOOL GRAIN. Liverpool, Jan. 25-Close-Wheat March 7s 7%d; May 7 s 7%d; July nominal.

## TODAY'S MONEY MARKET.

New York, Jan. 25.—Money on call nominal; time loans easy; 60 days 4 and 90 days 4½; six months 4½ per cent.

Close: Prime mercantile paper, 515 Close: Prime mercannic paper, 5 to at 6 to per cent.

Sterling exchange steady, with actual business in bankers' bills at 487.05 at 487.15 for demand, and at 483.76 at 483.85 for 60 day bills; commercial

Bar silver, 55 ½c.

Mexican dollars, 44c.
Bonds—Government's steady and railroads' firm.

# NEW YORK CLOSING STOCKS.

Saturday Jan. 25, 1907. Saturday Jan.

Atchison pfd. (b)

Baltimore & Ohio
Canadian Pacific
Chicago & Northwestern
Chicago & Northwestern pfd
Colorado Southern
Denver & Rio Grande
Denver & Rio Grande, pfd
Frie .1451/ Firle 15%
Illinots Central 12/14
Louisville & Nashville (b) ..... 96% | Mexison Central | 17% | Missouri Pacific | 44 | New York Central | 96% | Pennsylvania | 112% | Reading | 100½ | Rock Island | 13% | Rock Island | 13% | Rock Island | 16% | Southern Pacific | 111% | Southern Railway (b) | 10½ | Union Pacific | 12½ | Union Pacific | 12% | Mabash (b) | 8% | Wisconsin Central (b) | 13½ | N. P. | 127 | G. N. pfd. | 120 | Amalgamated Copper | 49½ | American Car & Foundry | 29¼ | American Car & Foundry | 29¼ | American Smelting & Refining | 36¼ | Amer. Smelt. & Refining, pfd. | 90¼ | Brooklyn Rapid Transit | 44 | Colorado Fuel & Iron | 19¼ | International Paper | 10½ | National Biscuit | 76¼ | National Biscuit | 76

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